

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
155 mn	▲ 0.20%	361 mn	▲ 0.11%	80 mn	▲ 0.25%	66 mn	▼ -0.34%	183 mn	▼ -0.34%
81,967.00	162.41	52,322.23	55.67	26,075.25	63.94	126,366.5	-434.99	36,100.62	-122.85

Market Summary

The stock market on Wednesday remained positive throughout the day. However, market reversed some of its earlier gains in the second half and concluded the session in the green zone as Pakistan's trade deficit widens marginally to \$5.4bn in 3MFY25. The Benchmark KSE-100 index made an intra-day high and low at 82,360.28 (555.69 points) and 81,529.45 (-275.14 points) respectively while closed at 81,967.00 by gaining 162.41 points. PKR in today's interbank appreciated by Rs 0.0495 against USD and closed at Rs277.6374. The value of shares traded during the day was Rs15.389 billion. Market capitalization stood at around Rs10.731 trillion. Overall, trading volumes for the day increased to 360.55 million shares compared with Tuesday's tally of 358.79 million. AGHA was the volume leader with 30.8 million shares, losing Rs0.07 to close at Rs10.72. It was followed by WTL with 26.5 million shares, losing Rs0.03 to close at Rs1.21 and FCCL with 20 million shares, gaining Rs0.79 to close at Rs27.41.

Volume Leaders ('000)

AGHA	30,833
WTL	26,473
FCCL	20,046
PAEL	13,467
FATIMA	12,822
KOSM	10,791
FLYNG	10,436
CPHL	9,947
PIAHCLA	9,674
HUBCXD	9,435

Gainers (PKR)

GSPMDEF	4.90	1.00
PKGJ	8.00	1.00
DEL	8.07	1.00
BILF	19.42	1.77
MWMPDEF	17.56	1.60
PAKL	30.79	2.80
PRET	275.00	25.00
REWM	75.90	6.90
PKGP	89.11	8.10
SMLDEF	33.56	3.05

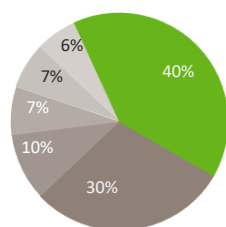
Losers (PKR)

PINL	6.22	
TCORP	-1.45	13.62
CLOUDDEF	-6.04	61.02
TOMCL	-3.24	34.36
DWSMDEF	-0.39	4.26
DBCIDEF	-0.43	4.72
QUICE	-0.45	5.05
JATM	-6.11	69.91
SAIF	-0.88	10.16
ITTEFAQ	-0.46	5.52

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.50
Broker Proprietary Trading	-0.47
Companies	-0.32
Individuals	-0.70
Insurance Companies	-0.32
Mutual Funds	2.91
NBFC	0.00
Other Organization	4.78
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	-5.70
Foreign Individual	0.00
Overseas Pakistani	0.33
Gross	-5.36

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.18	0.12	0.27	-	-0.22	-	0.28	-0.36	-0.31	-0.46	-0.50
	Broker Proprietary Trading	0.17	-0.05	-0.34	-0.02	-0.25	0.04	-0.10	0.07	-0.07	0.07	-0.47
	Companies	0.14	0.45	-0.17	-0.70	0.31	-0.12	-0.03	-0.03	-0.01	-0.14	-0.32
	Individuals	-0.73	-0.25	-0.33	0.56	-0.49	-0.07	-0.51	0.23	0.35	0.51	-0.72
	Insurance Companies	-0.03	0.12	0.27	0.01	-0.38	-0.00	0.02	-0.07	0.03	-0.28	-0.32
	Mutual Funds	0.28	0.56	0.40	0.00	0.98	0.35	0.44	-0.08	0.13	-0.03	3.05
	NBFC	0.00	-	-	-	-0.00	-	-	-0.01	0.00	0.00	-0.00
	Other Organization	0.50	1.58	0.78	0.00	1.02	0.01	0.39	0.10	-0.03	0.30	4.65
	LIPI Total	0.51	2.53	0.87	-0.14	0.98	0.21	0.48	-0.15	0.10	-0.02	5.36

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.63	-2.56	-0.76	-	-0.87	-0.14	-0.48	0.01	-	-0.26	-5.70
	Foreign Individual	0.00	-	0.00	-	-	-	-	0.00	-	-0.00	0.00
	Overseas Pakistani	0.12	0.03	-0.12	0.14	-0.11	-0.06	-0.00	0.15	-0.10	0.28	0.33
	Total	-0.51	-2.53	-0.87	0.14	-0.98	-0.21	-0.48	0.15	-0.10	0.02	-5.36

Source: NCCPL

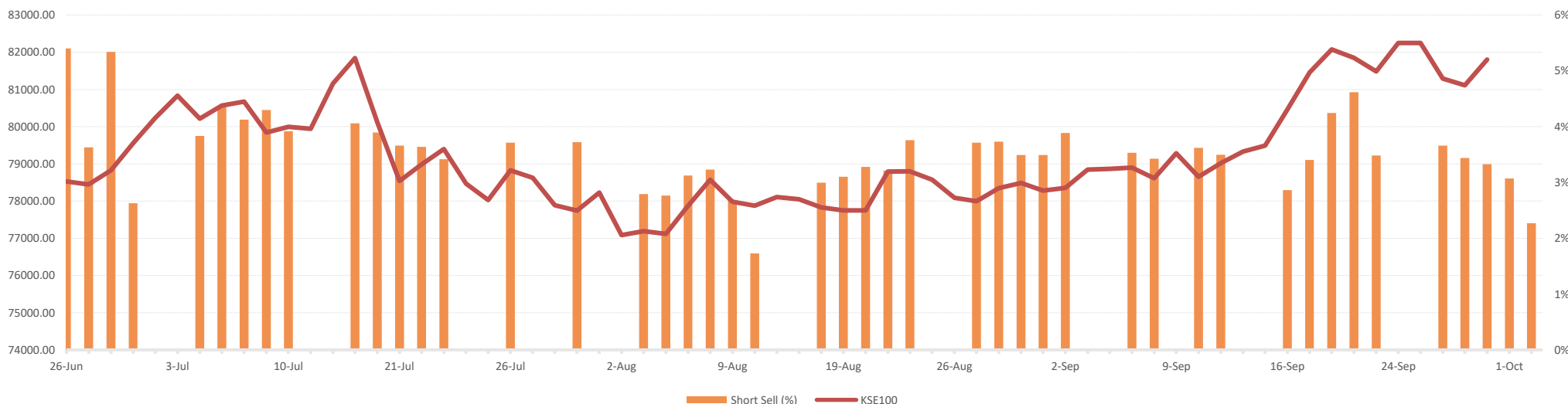
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	01/Oct/24	LSEVL	Aftab Ahmad	Executive	25,000	-	7.90	25,000	197,500
2	01/Oct/24	IMAGE	Asad Ahmad	Executive Director	2,000,000	-	6.78	2,000,000	27,100,000
3	01/Oct/24	SGPL	Sohail Ahmed	Executive Director	-	4,000	9.03	-4,000	-36,100

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, October 1, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
HUBC-OCTB	7,875	91.82%	0.81%	7,147	10.2% ▲
GHNI-OCT	273	49.57%	1.83%	262	4.3% ▲
FFBL-OCT	482	25.50%	0.11%	496	-
SAZEW-OCTB	345	23.84%	1.63%	333	3.6% ▲
NRL-OCT	193	23.41%	0.73%	181	6.7% ▲
FFC-OCTB	138	19.93%	0.02%	154	10.8% ▼
SNGP-OCTB	129	17.60%	0.05%	129	-
PIAHCLA-OCT	3,099	14.91%	1.64%	3,186	2.7% ▼
AIRLINK-OCTB	1,630	13.94%	1.65%	1,204	35.4% ▲
DGKC-OCT	862	13.03%	0.39%	879	1.9% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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